

## **CURRENCY**

## **Committee on Financial Services**

## Michael G. Oxley, Chairman

For Immediate Release: Thursday, August 2, 2001

**Contact: Peggy Peterson at 226-0471** 

## Oxley Meets With SEC Chairman Pitt

House Financial Services Committee Chairman Michael G. Oxley (OH) met this afternoon with the new Chairman of the Securities and Exchange Commission Harvey Pitt in his Capitol Hill office.

Following yesterday's confirmation of Pitt by the U.S. Senate Oxley said, "Harvey Pitt has a long, distinguished history in the securities field, and I am delighted he will be applying his talent to leading the Securities and Exchange Commission.

"He brings unprecedented expertise to the office of Chairman, and I'm certain he will share my desire to promote competition, efficiency, and capital formation and to bring the benefits of technology to investors. We need to work together to modify the securities laws and to reform the agency."

The newly created House Financial Services Committee has oversight jurisdiction over the SEC.

8-2-01, Chairman Oxley and SEC Chairman Pitt

